



Hiscox business and management consultants (MAN) PI

Policy summary

HPI EA Policy wording – ref: HPI MAN

What is a policy summary?

This document provides key information about the Hiscox MAN PI insurance policy. If you have any additional questions, please contact your insurance agent.

Policy name: Hiscox MAN PI

Type of insurance: Professional indemnity

Underwritten by: Hiscox Insurance Company Limited

Significant features and benefits

The Hiscox MAN PI policy is specifically designed for business and management consulting professionals which means that you get tailored cover to suit your needs.

Key benefits include:

Broader Cover

- Cover is usually on an any one claim basis giving you unlimited protection as to the amount you can recover under the policy
- Cover is for any civil liability arising from the professional business, unless clearly listed under 'What is not covered' in your policy. This is much wider than the standard 'negligence' cover provided under certain PI policies
- Cover will usually indemnify you for both the legal costs of defending an action and any subsequent damages awarded.

Tailored Cover

- Cover includes third party liability for the loss of potential documents. It will also pay to reconstitute such documents if they are lost or damaged
- We will indemnify costs incurred with our consent to mitigate a greater liability under the policy.

A Flexible Approach

- Option to pay monthly by interest-free Direct Debit (a significant saving compared to some)
- Option to add other complementary insurance modules from the Professional Insurance Portfolio
- Subject to criteria, the option to arrange cover on a continuous basis, removing the need to undertake a time consuming renewal process each year
- Access to a commercial and legal helpline to advise on contract, employment and related business matters.

Significant or unusual exclusions/limitations

We offer some of the broadest levels of cover available, giving our customers true peace of mind.

The cover is on a claims made basis, requiring the claim to be first made and notified to us during the period of insurance shown in your schedule of insurance.

You will normally have to pay an initial amount for each claim made against you under the policy, your excess. These excesses may vary by your choice and/or our underwriters' criteria. Your quotation and schedule of insurance will show the specific excesses applicable to you.

Any onerous contractual terms which go beyond the duty of care you owe at common law are excluded.

Any type of work you undertake which has not been declared to and accepted by us will not be covered.

Any claims, circumstances or shortcomings in your work which you knew about or ought reasonably to have known about prior to the inception of the policy are excluded.

Any claims caused by the transmission of a computer virus are excluded.

All of the above are standard market exclusions for PI insurance.

All communications, including the policy wordings, are written in plain English with no jargon to ensure that you know exactly what is and as importantly what is not covered. The wordings can be viewed on our website at www.hiscox.com.

Any special conditions, limitations or terms that may apply to an individual risk policy will be clearly shown in your individual quotation and schedule of insurance.

Duration of contract

Insurance contracts normally run for a period of 12 months and your contract period will be clearly shown in your schedule of insurance. If you have chosen cover on a continuous basis, then your policy will continue whilst your Direct Debit payments are kept up to date. You must tell us of any changes to your business as described in your insurance policy and we will then have the option of amending the terms of the policy or issuing you with notice of our intention to cancel it.



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Cancellation rights

You may cancel the insurance by giving us 30 days' notice in writing of your intention to do so and paying the appropriate administration fee.

We may cancel the insurance by giving you 30 days' notice in writing of our intention to do so.

In both cases, we will return to you the amount of premium which relates to the unexpired period, minus a reasonable administration charge, provided that no claims have been notified under the insurance. If a claim or claims have been notified, then we will only return any premium if we (and not you) are cancelling the policy.

Claims service

If you suffer a loss and need to make a claim you should contact your insurance agent immediately. If this is not possible, then you can call us directly using our 24-hour emergency claims number on 0870 084 3781. You will need to provide your Hiscox policy number and full details of the claim, including the date, amount and circumstances of loss.

It is when you make a claim that you really find out how good your insurer is and we are confident that you will not find a better service in the UK.

Hiscox prides itself on its fast, efficient, fair and sensible claims service, offering access to expert legal teams.

Questions and complaints

If you have a question or complaint, please speak to your insurance agent or contact us directly using the details below:

Hiscox Customer Services
1 Great St Helen's, London, EC3A 6HX
Telephone: 0870 084 3777

If you are not satisfied with the way your complaint has been handled, you may ask the Ombudsman to review your case without affecting your statutory rights.

Your Hiscox Quotation

You should discuss with your insurance agent exactly what your insurance needs are. They will provide you with a quotation based on the information you have provided.

The quotation you receive from your insurance agent should give a breakdown of total price, including the amount we will receive, as well as any related fees, charges, expenses and taxes applicable. The quotation will be valid for the specified period. Under some circumstances, your insurance agent may make some additional charges during the life of the policy. Please check with your insurance agent for details.

Please note that this policy summary document does not contain the full terms and conditions of the contract. These can be found in the Hiscox MAN PI policy wording. If you would like a copy of the full policy wording, please contact your insurance agent or view at www.hiscox.com.

Hiscox Insurance Company Limited (registered no. 70234) is authorised and regulated by the Financial Services Authority and is also a member of the Association of British Insurers. Unless some other law is agreed.